



HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

Date: 28th July, 2020

To
Dept. of Corporate Services-Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001, India

Dear Sir,

SUB: Outcome of the Board Meeting – Audited Financial Results for the fourth quarter and year ended March 31 ,2020.

Ref : Scrip Code: 539724

With reference to the cited subject, we submit that Board of Directors, at their meeting held on Tuesday, the 28th July, 2020 at 3:00 P.M. at the registered office of the Company, has inter-alia, considered and approved the following:

1. Consider and approve the Audited Financial Results of the Company for the Fourth Quarter and Year ended 31st March, 2020. Kindly find enclosed the Results along with the Auditors Report of the Statutory Auditors on the financial results of the Company.

The meeting was concluded at 5:30 P.M.

This is for your information and records.

Thanking You,

Yours Truly,

For HyperSoft Technologies Limited

Priyanka Jain
Company Secretary
Membership No.: 60266

Encl.: As above



HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

Date: 28th July, 2020

To
Dept. of Corporate Services-Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001, India

Dear Sir,

SUB: Declaration with respect to audit report with unmodified opinion for the financial year ended 31st March 2020.

Ref : SEBI Circular No. CIR/CFD/CMD/56/2016 dated May, 2016.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, have submitted the Auditors report on Financial results of the Company for the financial year ended 31st March, 2020 and Financial results for the fourth quarter ended 31st March, 2020 with the unmodified opinion.

This is for your information and records.

Thanking You,

Yours Truly,

For Hypersoft Technologies Limited

Priyanka Jain
Company Secretary
Membership No.: 60266

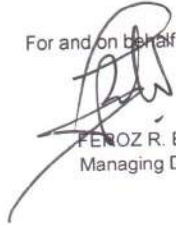
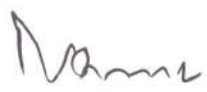

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2020

	Sl.	Particulars	Quarter ended			Year ended as on	
	No.		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
			(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I		INCOME:					
Note-22	1	Revenue from Operations	6,27,300	8,88,170	20,41,000	77,92,255	71,30,005
Note-23	2	Other Income	5,03,010	4,64,030	2,87,663	17,92,183	15,83,279
		Total Income (I+2)	11,30,310	13,52,200	23,28,663	95,84,438	87,13,284
II		EXPENSES :					
	1	Cost of materials consumed	-	-	-	-	-
	2	Purchases of Stock-in-Trade	-	-	-	-	-
Note-24	3	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(27,00,000)	-	-	(27,00,000)	-
Note-25	4	Employee benefits expense	16,97,965	16,85,391	15,26,144	64,41,307	56,51,883
	5	Finance costs	41,206	2,279	12,502	58,697	1,29,228
Note-26	6	Depreciation and amortization expense	16,088	1,48,626	1,53,893	4,61,966	5,94,503
Note-27	7	Other expenses	12,35,781	11,77,102	7,63,098	48,77,615	43,43,496
		Total expenses (IV)	2,91,040	30,13,398	24,55,637	91,39,585	1,07,19,110
III		Profit/(loss) before exceptional items and tax (I- IV)	8,39,270	(16,61,198)	(1,26,974)	4,44,853	(20,05,826)
IV		Exceptional Items / (losses)	(59,92,485)	-	-	(59,92,485)	-
V		Profit/(loss) before tax (V-VI)	(51,53,215)	(16,61,198)	(1,26,974)	(55,47,632)	(20,05,826)
VI		Tax expense :					
	(1)	Current tax	95,000	-	-	95,000	-
	(2)	Deferred tax	(24,69,257)	-	(28,450)	(24,69,257)	(28,450)
	(3)	MAT Credit Entitlement	-	-	-	-	-
VII		Profit (Loss) for the period from continuing operations (VII-VIII)	(27,78,958)	(16,61,198)	(98,524)	(31,73,375)	(19,77,376)
VIII		Profit/(loss) from discontinued operations	-	-	-	-	-
IX		Tax expense of discontinued operations	-	-	-	-	-
X		Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XI		Profit/(loss) for the period (IX+XII)	(27,78,958)	(16,61,198)	(98,524)	(31,73,375)	(19,77,376)
XII		Other Comprehensive Income					
		A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
		(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
		B (i) Items that will be reclassified to profit or loss - Reimbursement of net defined benefit liability /asset, net	(2,17,447)	-	(17,25,582)	(2,17,447)	(17,25,582)
		(ii) Income tax relating to items that will be reclassified to profit or loss	47,838	-	4,31,396	47,838	4,31,396
XIII		Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(29,48,567)	(16,61,198)	(13,92,710)	(33,42,984)	(32,71,562)
XIV		Earnings per equity share (for continuing operation):					
	(1)	Basic	(0.65)	(0.39)	(0.02)	(0.75)	(0.47)
	(2)	Diluted	(0.65)	(0.39)	(0.02)	(0.75)	(0.47)
XV		Earnings per equity share (for discontinued operation):					
	(1)	Basic					
	(2)	Diluted					
XVI		Earnings per equity share (for discontinued & continuing operations)					
	(1)	Basic					
	(2)	Diluted					



For Hypersoft Technologies Limited

Managing Director

HYPERSOFT TECHNOLOGIES LIMITED		
Balance Sheet as at March 31, 2020		
All amounts in INR		
Particulars	As at March 31, 2020	As at March 31, 2019
ASSETS		
Non-current assets		
Property, plant and equipment	19,939,133	20,384,213
Other Intangible Assets	106,045	122,932
Financial assets		
(i) Other financial assets	306,484	487,126
Deferred tax Assets (net)	1,977,889	(539,205)
Total non-current assets	22,329,550	20,455,066
Current Assets		
Inventories	4,760,084	2,060,084
Financial assets		
i) Trade receivables	182,554	5,978,486
ii) Cash and cash equivalents	63,790	117,404
iii) Bank balances other than above (ii)	10,468,150	9,301,650
iv) Loans	-	11,000
v) Other financial assets	683,640	1,846,837
Current Tax Assets	525,635	631,621
Other current assets	493,300	2,209,455
Total current assets	17,177,152	22,156,537
Total Assets	39,506,703	42,611,604
EQUITY AND LIABILITIES		
Equity		
Equity share capital	44,921,750	44,921,750
Other equity	(11,615,106)	(8,272,122)
Total equity	33,306,644	36,649,628
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	135,000	135,000
Provisions	2,931,412	2,352,418
Total non-current liabilities	3,066,412	2,487,418
Current liabilities		
Financial liabilities		
(i) Borrowings	1,464,153	-
(ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	202,647	2,316,795
(iii) Other financial liabilities	335,931	170,340
Provisions	752,336	685,227
Other current liabilities	378,582	302,196
Total current liabilities	3,133,649	3,474,558
Total liabilities	6,200,061	5,961,976
Total equity and liabilities	39,506,703	42,611,604
Significant Accounting Policies		
The accompanying notes form an integral part of financial statements		
As Per our report of even date For GRANDHY & Co Chartered Accountants FR No : 001007 S	For and on behalf of the Board  FEROZ R. BHOTE Managing Director	
 NARESH CHANDRA GELLI Partner Membership No : 20175		
Place: Hyderabad Date : 28-07-2020		



HYPERSOFT TECHNOLOGIES LIMITED

Amt in INR

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	31ST MARCH, 2020	31ST MARCH, 2019
	Rs	Rs
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	(5,547,632)	(2,005,825)
Adjustments to reconcile net cash provided by operating activities :		
Depreciation	461,966	594,503
Interest Expenses	58,697	129,228
Interest Income	(829,262)	(679,448)
Exceptional Items	5,992,485	-
Current Tax Paid	-	(206,793)
Operating Profit / (Loss) before working capital change	136,254	(2,168,335)
Adjustments for		
Non-Current Provisions	361,547	133,778
Financial Liabilities - Current	165,591	4,697
Trade Payables	(2,114,148)	150,582
Current Provisions	67,109	68,991
Other Current Liabilities	76,386	(729,746)
Current Assets		
Inventories	(2,700,000)	-
Trade Receivables	2,167,999	673,195
Other Financial Assets	(561,659)	2,198,374
Other Current Assets	112,589	186,721
Cash from Operations	(2,288,332)	518,257
Net Cash generated from Operating Activities	(2,288,332)	518,257
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Proceeds on Sale of Fixed Assets	-	-
Non Current - Other Financial Assets	-	-
Other Non Current Assets	-	110,251
Interest received	829,262	679,448
Cash Flow from Investing Activities	829,262	789,699
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	1,464,153	(1,304,942)
Changes in Non Current Liabilities	-	-
Interest paid	(58,697)	(129,228)
Cash flow from Financing Activities	1,405,456	(1,434,170)
Net Increase / (Decrease) in Cash and Cash Equivalents	(53,614)	(126,215)
Cash and Cash Equivalents at the beginning of the year	117,404	243,620
Cash and Cash Equivalents at the end of the year	63,790	117,404

The accompanying notes form an integral part of financial statements

As Per our report of even date

For GRANDHY & Co

Chartered Accountants

FR No : 001007 S



NARESH CHANDRA GELLI

Partner

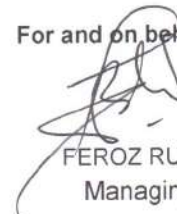
Membership No : 201754



Place: Hyderabad

Date: 28-07-2020

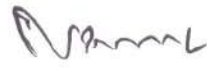
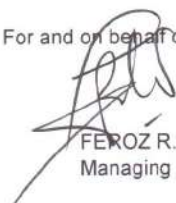
For and on behalf of the Board



FEROZ RUSSI BHOTE

Managing Director



HYPERSOFT TECHNOLOGIES LIMITED		
Statement of Profit and Loss for the year ended March 31 2020		
All amounts in INR		
Particulars	Year ended March 31, 2020	Year ended March 31, 2019
INCOME		
Revenue from operations	7,792,255	7,130,005
Other income	1,792,183	1,583,279
Total income	9,584,438	8,713,284
EXPENSES		
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(2,700,000)	-
Employee benefit expense	6,441,307	5,651,883
Depreciation and amortisation expense	461,966	594,503
Other expenses	4,877,615	4,343,495
Finance costs	58,697	129,228
Total expenses	9,139,585	10,719,109
Profit before tax and exceptional items	444,853	(2,005,825)
Exceptional Items	5,992,485	-
Profit before tax	(5,547,632)	(2,005,825)
Tax expense		
Current tax	95,000	-
Deferred tax Exp / (Income)	(2,469,257)	(28,450)
Total tax expense	(2,374,257)	(28,450)
Profit for the year	(3,173,375)	(1,977,375)
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurement of the net defined benefit liability /asset, net	(217,447)	(1,725,582)
Income tax relating to these items	47,838	431,396
Other comprehensive income for the year, net of tax	(169,609)	(1,294,187)
Total comprehensive income for the year	(3,342,984)	(3,271,562)
Earnings per equity share for profits from operations attributable to the owners of the Company:		
Basic earnings per share in Rupees	(0.75)	(0.47)
Diluted earnings per share in Rupees	(0.75)	(0.47)
Significant Accounting Policies		
The accompanying notes form an integral part of financial statements		
As Per our report of even date For GRANDHY & Co Chartered Accountants FR No : 001007 S	For and on behalf of the Board	
		
Naresh Chandra Gelli Partner Membership No : 201754	FEROZ R. BHOTE Managing Director	
Place: Hyderabad Date : 28-07-2020		



**Independent Auditor's Report on the Quarterly and Year to Date Financial Results of
Hypersoft Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Hypersoft Technologies Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Hypersoft Technologies Limited** (the Company) for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

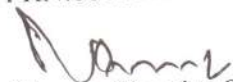
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Grandhy & Co.
Chartered Accountants
FRN:001007S



(Naresh Chandra Gelli)

Partner

ICAI Membership: No.201754

UDIN:20201754AAAA BD5976

Place: Hyderabad

Date : 28th July, 2020

